FastSpring

To whom it may concern:

Regarding your inquiry into the relationship between FastSpring and FastSpring Payouts:

- FastSpring Payouts uses Hyperwallet, a Paypal service, as a **third party Financial service provider to issue payments to FastSpring payees.**
- Hyperwallet facilitates the transfer of funds from FastSpring to the payee.
- For payees receiving payment via FastSpring Payouts, the ultimate payer is FastSpring.

The relationship between Hyperwallet and the payee can be found in <u>Hyperwallet Terms and Conditions</u> section 1.1., Hyperwallet and You. Also see <u>FastSpring Authorized Transfers of Controller Personal Data</u>.

Sincerely,

Beth Shorpe

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